Message Text

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ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 /014 W

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R 291635Z JAN 76 FM AMEMBASSY NOUAKCHOTT TO SECSTATE WASHDC 5041

UNCLAS NOUAKCHOTT 0219

E.O. 11652: N/A TAGS: BEXP MR

SUBJECT: PRODUCT OPPORTUNITY - AMC/JEEP T.O.

REFS: A. NOUAKCHOTT 4937 B. STATE 9486

1. AT REQUEST OF EMBASSY, LOCAL SOMACOTREC REP ON 27 AND 28 JAN. REVIEWED WITH EMBOFF ALL CORRESPONDENCE EXCHANGED BETWEEN HIS COMPANY AND AMC/JEEP SINCE ORIGINAL ORDER FOR VEHICLES PLACED. DRAWING FROM THESE CABLES, AND FROM REMARKS MADE BY SOMACOTREC REP, SITUATION APPEARS TO STAND AS FOLLOWS:

A. SOMACOTREC ORDERED AND PAID THROUGH BANKERS TRUST TWO
JEEP WAGONEERS. UPON RECEIPT SOMACOTREC ORDER AND LETTER OF
CREDIT FROM BANKERS TRUST, ATD/JEEP WIRED SOMACOTREC ACKNOWLEDGING
THAT ORDER AND BANKERS TRUST CREDIT HAD BEEN RECEIVED. SAME
MESSAGE NOTIFIED SOMACOTREC THAT PRICE OF WAGONEERS HAD INCREASED,
LISTED REVISED PRICE, AND REQUESTED SOMACOTREC TO MAKE FUNDS
AVAILABLE TO COVER DIFFERENCE. SOMACOTREC HAS SENT CABLES TO
BANKERS TRUST AUTHORIZING RELEASE OF ADDITIONAL FUNDS AFTER
RPT AFTER VEHICLES DELIVERED NOUAKCHOTT, AND TO AMC/JEEP
ADVISING OF ACTION TAKEN. SOMACOTREC HAS NO FURTHER WORD
CONCERNING STATUS OF VEHICLES FROM AMC/JEEP.

B. SOMACOTREC IS WILLING TO PAY REVISED COST OF JEEPS
BUT ONLY AFTER JEEPS HAVE ARRIVED NOUAKCHOTT. AMC/JEEP WOULD
RETAIN FUNDS ORIGINALLY TRANSFERRED, AND SOMACOTREC WOULD
NOTIFY BANKERS TRUST TO AUTOMUTICALLY RELEASE FUNDS TO
AMC/JEEP ONCE VEHICLES ARE IM NOUAKCHOTT. SOMACOTREC REP
SAYS HIS COMPANY WILL CANCEL ORDER IF AMC/JEEP INSISTS ON
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RECEIVING SUPPLEMENTAL PAYMENT PRIOR TO DELIVERY OF JEEPS.

2. EMBOFF REQUESTED, AND SOMACOTREC REP AGREED, THAT SOMACOTREC SHOULD INCLUDE ALL OF ABOVE IN CABLE TO AMC/JEEP 28 JAN. WE AGAIN COPIED DOWN CORRECT ADDRESS FOR AMC/JEEP, ATTENTION PAUL HARDY, AND PROVIDED SAME TO SOMACOTREC REP. PLEASE ADVISE ISOMACOTREC MESSAGE ARRIVES AND AMC/JEEP'S REACTION.HANDYSIDE

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TAGS: BEXP, MR To: STATE

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